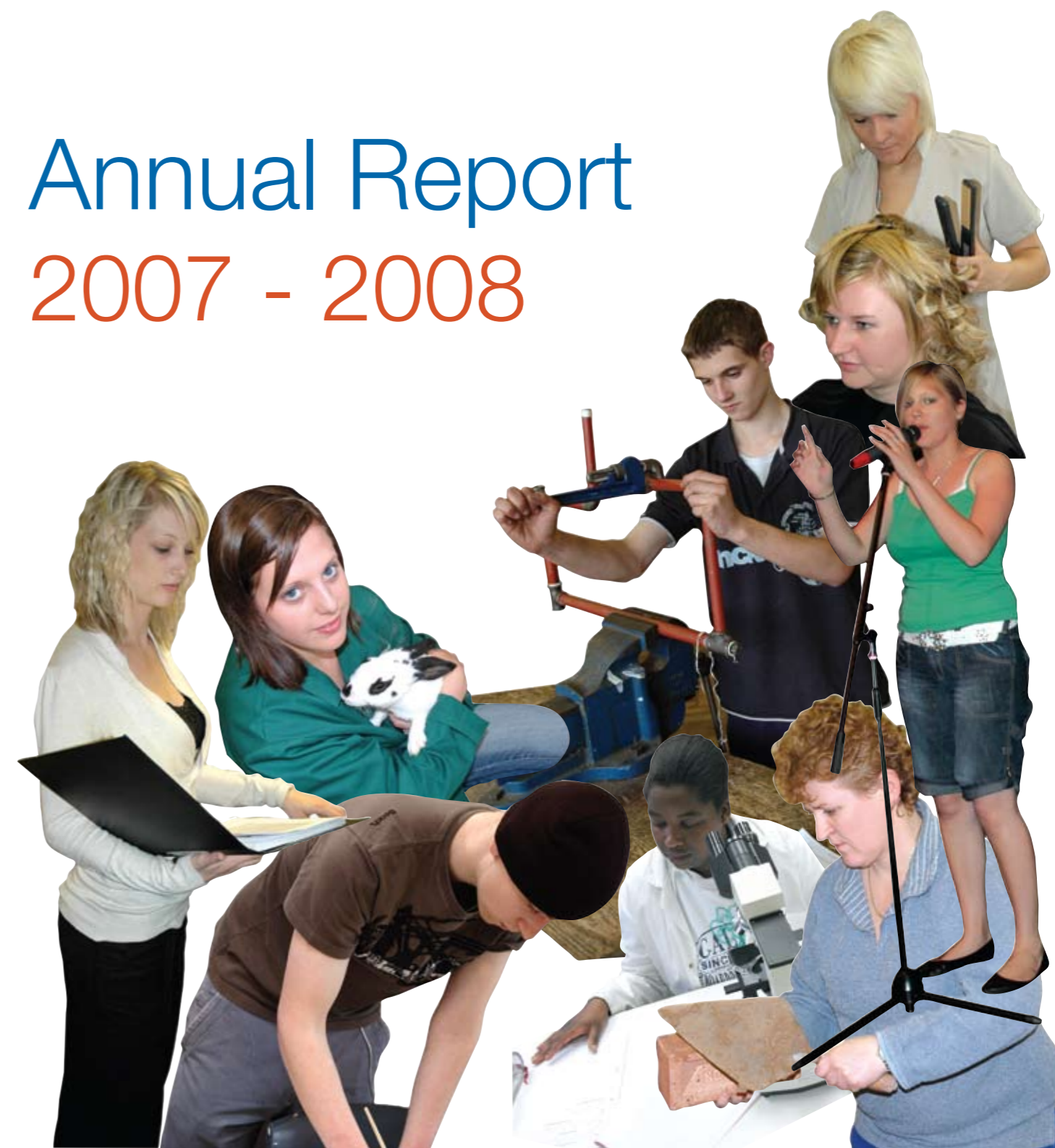


## Corporation members

Andy Altoft  
Ken Barrass  
Joan Brier (Chair)  
Sarah Cleverley  
Martin Davies OBE  
Dennis Gibson  
Barry Holmes (from 19/03/2008)  
Neil License  
Chris MacCormac  
Cath Mollart  
Keith Oldcorn  
Jackie Saunders  
David Smith  
Joyce Thacker  
David Thomas  
George Trow  
Barry Upson (to 05/03/2008)  
Parma Virk (from 05/12/2007 to 31/08/2008)

# Annual Report 2007 - 2008



INVESTOR IN PEOPLE

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Rother Valley Campus, Doe Quarry Lane, Dinnington S25 2NF

# Introduction

From the Chair of the Corporation

Another very successful year for the college and our learners. Success rates at the college continue to rise above national benchmarks and learners experiences are greatly enhanced by the investments made in our facilities here in Rotherham.

I am pleased with the overall progress made by the staff at the college and the significant affect this has for the future careers of our learners. The college has a proud history in providing education for the boroughs population and more learners are choosing the college as the educational provider of first choice.

The work carried out with employers is particularly relevant in a difficult job market and we continue to strive for excellence in our working relationships with the many local and national employers that we work with.

Over 1200 14-16 year olds choose to study with the college and our reputation grows both locally and nationally for this area of work.

The building programme at Rother Valley Campus has commenced with the new Motor Vehicle and Construction Buildings underway with planned completion in December 2008. This is a significant investment in the education opportunities for future generation in Rotherham. The building programme for Town Centre Campus is progressing and planning permission has been granted.

College staff are truly 'Dedicated to your Learning' in all they achieve for learners and show great commitment to the people in our borough.

We have maintained excellent financial status whilst managing a really challenging year of activity. We enjoy the support of so many external organisations that recognise our contribution to the economic and social well being of the community of Rotherham.

I look forward to continuing this success in 2008/2009.

Joan Brier  
Chair of the Corporation

## The College's Mission is:

Dedicated to your learning. Together we value:

- The power of learning
- The potential of learners
- The professionalism of staff

The College will demonstrate this by

- Being responsive to the skill needs of employers and individuals
- Delivering high quality teaching, learning and support services
- Expecting the highest aspiration and achievement from learners and staff

## College update

Success rates rose significantly in 2007/8, especially for 16-18 year olds on long programmes. An OFSTED annual monitoring visit confirmed that the College was making progress towards its aims. The improvements in success, against a backdrop of much increased participation by 16-18 year olds, has been the result of a focus on teaching and learning and on a continuing dialogue with staff about improving learner experience and performance.

Achievement of apprenticeship frameworks rose again and the College's contribution to Train to Gain delivery has increased significantly, making the College's response to the Government's employer responsive agenda more robust. Managing a declining adult market (partly caused by the LSC's required increase in tuition fees) remains a challenge, especially since the split in the Government department responsible for Further Education.

There were improved success rates on 16-18 long level 1, level 2 and level 3 courses (3%, 13% and 2% respectively) and on 19+ long level 1, level 2 and level 3 (8%, 2% and 7% respectively) and success rates are above national rates overall for long programmes (3% above for 16-18 year olds and 1% above for adults). Key Skills success rates also improved significantly, by a further 19% for 16-18 year olds (38% over two years) and by a further 15% for adults (28% over two years).

## Cash flow statement for the year ended 31 July 2008

	2007 £'000	2008 £'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	409	1,224
Returns on investment and servicing of finance	364	455
Taxation	-	-
Capital expenditure & financial investment	(169)	(1,257)
Cash inflow/ (outflow) before management of liquid resources	604	422
Management of liquid resources	-	-
Financing	-	(45)
<b>INCREASE/ (DECREASE) IN CASH IN THE PERIOD</b>	<b>604</b>	<b>377</b>
<b>RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS/ (DEBT)</b>		
Increase/ (decrease) in cash in the period	604	377
Cash inflow from new secured loan	-	-
Cash outflow from financing	-	-
Cash inflow from liquid resources	-	-
Change in net debt resulting from cash flows	-	-
Movement in net funds in period	604	377
Net funds as at 01 August 2007	6,845	7,449
<b>NET FUNDS AS AT 31 July 2008</b>	<b>7,449</b>	<b>7,826</b>

## Income and expenditure account for the year ended 31 July 2008

	2007 £'000	2008 £'000
<b>INCOME</b>		
Funding Council Grants	19,343	19,275
Tuition fees and education contracts	1,550	2,009
Research grants and contracts	106	162
Other income	1,176	1,179
Endowment and Investment income	364	457
<b>TOTAL INCOME</b>	<b>22,539</b>	<b>23,082</b>
<b>EXPENDITURE</b>		
Staff Costs	14,461	15,070
Exceptional Restructuring costs	15	20
Other operating expenses	6,573	6,568
Depreciation	1,155	1,126
Interest payable	173	183
<b>TOTAL EXPENDITURE</b>	<b>22,377</b>	<b>22,967</b>
(Deficit)/ surplus on continuing operations after depreciation of tangible fixed assets at valuation and before tax	162	115
Gains on disposal of assets	118	(2)
*Exceptional item – impairment of fixed assets	-	(712)
<b>SURPLUS/ (DEFICIT) ON CONTINUING OPERATIONS AFTER DEPRECIATION OF ASSETS AT VALUATION, DISPOSAL OF ASSETS AND TAX</b>	<b>280</b>	<b>599</b>
* The Exceptional item of £712,000 is the impairment to fixed assets that results from recognising the planned demolition of the College's Eastwood and Clifton Buildings, and the sale of the Howard Building.		

## Balance sheet as at 31 July 2007

	2007 £'000	2008 £'000
<b>FIXED ASSETS</b>		
Tangible assets	10,862	8,647
<b>CURRENT ASSETS</b>		
Stock	30	27
Debtors	893	1,339
Cash at bank and in hand	7,449	7,826
	8,372	9,192
<b>CREDITORS</b>		
Amounts falling due within one year	2,473	2,867
<b>NET CURRENT ASSETS</b>	<b>5,899</b>	<b>6,325</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>16,761</b>	<b>14,972</b>
<b>CREDITORS</b>		
Amounts falling due after more than one year	-	15
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	<b>2,482</b>	<b>2,535</b>
<b>NET ASSETS</b>	<b>14,279</b>	<b>12,422</b>
<b>DEFERRED CAPITAL GRANTS</b>	<b>1,139</b>	<b>2,165</b>
<b>RESERVES</b>		
Revaluation reserve	5,361	2,453
General reserve	7,779	7,804
<b>TOTAL RESERVES</b>	<b>13,140</b>	<b>10,257</b>
<b>TOTAL</b>	<b>14,279</b>	<b>12,422</b>